



**Report according to §28 PfandBG
as of 30/09/2018**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	30/09/2018	30/09/2017	30/09/2018	30/09/2017
Residential Mortgage Pfandbriefe	1,215.00	1,235.00	1,207.57	1,240.28
Cover Pool	3,937.38	3,452.95	4,355.98	3,948.54
<i>in % of outstanding Pfandbriefe</i>	<i>324.1%</i>	<i>279.6%</i>	<i>360.7%</i>	<i>318.4%</i>
thereof securing overcollateralisation	150.00	75.00	156.12	79.76
<i>in % of outstanding Pfandbriefe</i>	<i>12.3%</i>	<i>6.1%</i>	<i>12.9%</i>	<i>6.4%</i>
Cover Pool	3,937.38	3,452.95	4,355.98	3,948.54
thereof prime (1A) residential mortgages	3,787.38	3,377.95	4,199.86	3,868.78
<i>in % of outstanding Pfandbriefe</i>	<i>311.7%</i>	<i>273.5%</i>	<i>347.8%</i>	<i>311.9%</i>
thereof further cover assets	150.00	75.00	156.12	79.76
thereof securing overcollateralisation	150.00	75.00	156.12	79.76
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	515.00	0.00	542.62	0.00

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	30/09/2018	30/09/2017	30/09/2018	30/09/2017
Residential Mortgage Pfandbriefe	1,162.70	1,184.64	1,238.45	1,272.09
Cover Pool	4,163.15	3,770.24	4,457.46	4,008.05
<i>in % of outstanding Pfandbriefe</i>	<i>358.1%</i>	<i>318.3%</i>	<i>359.9%</i>	<i>315.1%</i>
thereof securing overcollateralisation	151.57	76.84	156.21	79.71
<i>in % of outstanding Pfandbriefe</i>	<i>13.0%</i>	<i>6.5%</i>	<i>12.6%</i>	<i>6.3%</i>
Cover Pool	4,163.15	3,770.24	4,457.46	4,008.05
thereof prime (1A) residential mortgages	4,011.58	3,693.40	4,301.25	3,928.34
<i>in % of outstanding Pfandbriefe</i>	<i>345.0%</i>	<i>311.8%</i>	<i>347.3%</i>	<i>308.8%</i>
thereof further cover assets	151.57	76.84	156.21	79.71
thereof securing overcollateralisation	151.57	76.84	156.21	79.71
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	524.20	0.00	547.26	0.00

¹ dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

Maturity Profile by Nominal Value

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/09/2018	30/09/2017	30/09/2018	30/09/2017
≤ 0.5 years	500.00	20.00	8.69	15.66
0.5 < - 1 year(s)	10.00	0.00	7.48	8.90
1 < - 1.5 year(s)	0.00	500.00	159.04	10.45
1.5 < - 2 years	10.00	10.00	242.92	8.57
2 < - 3 years	10.00	10.00	699.37	485.56
3 < - 4 years	80.00	10.00	563.02	840.54
4 < - 5 years	0.00	80.00	327.66	466.08
5 < - 10 years	605.00	600.00	1,488.60	1,409.93
> 10 years	0.00	5.00	440.60	207.27
Total	1,215.00	1,235.00	3,937.38	3,452.95

Key figures

€ mn	30/09/2018	30/09/2017
fixed-interest Pfandbriefe of total liabilities to be covered	91.8%	91.9%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.92	5.71
average weighted loan to value (LTV)	48.9%	49.4%

Loan Size by Nominal Value

	€ mn		%	
	30/09/2018	30/09/2017	30/09/2018	30/09/2017
≤ € 0.3mn	3,777.20	3,375.05	99.7%	99.9%
€ 0.3mn < - € 1.0mn	10.18	2.89	0.3%	0.1%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
Total	3,787.38	3,377.95	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	30/09/2018	30/09/2017	30/09/2018	30/09/2017
Baden-Wuerttemberg	386.36	340.13	10.2%	10.1%
Bavaria	468.92	390.22	12.4%	11.6%
Berlin	222.37	190.57	5.9%	5.6%
Brandenburg	270.23	255.14	7.1%	7.6%
Bremen	24.75	24.08	0.7%	0.7%
Hamburg	134.63	91.82	3.6%	2.7%
Hesse	459.48	387.63	12.1%	11.5%
Mecklenburg-West Pomerania	65.79	65.76	1.7%	1.9%
Lower Saxony	288.19	272.24	7.6%	8.1%
North-Rhine Westphalia	814.84	746.83	21.5%	22.1%
Rhineland-Palatinate	145.20	132.97	3.8%	3.9%
Saarland	18.79	19.33	0.5%	0.6%
Saxony	152.59	146.32	4.0%	4.3%
Saxony-Anhalt	59.14	58.70	1.6%	1.7%
Schleswig-Holstein	215.55	195.98	5.7%	5.8%
Thuringia	60.54	60.24	1.6%	1.8%
Total	3,787.38	3,377.95	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	30/09/2018	30/09/2017	30/09/2018	30/09/2017
Residential				
Single- and Double-family houses	3,063.46	2,814.03	80.9%	83.3%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	723.92	563.91	19.1%	16.7%
Total	3,787.38	3,377.95	100.0%	100.0%
Commercial				
Total	/	/	/	/

Delinquent Assets by Nominal Value (≥ 90 days overdue)

	€ mn		%	
	30/09/2018	30/09/2017	30/09/2018	30/09/2017
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%